





National Savings Fund

## Who is National Savings Fund?

National Savings Fund (NSF) is The Leading Thailand Public Pension Fund. It empowers every Thai citizen, who does not have any pension, to have adequate standard of living after retirement.

NSF is established under Nation Savings Fund Act B.E. 2554 (2011). It is fully supported by Thai government and under supervision of Thailand's Ministry of Finance.

NSF members set aside their money with contribution from Thai government.

## Contribution from Thai government

Member age (years)	How much government contribution to member savings	Maximum government contribution per year
15-30	50%	600 baht
30-50	80%	960 baht
50-60	100%	1,200 baht

- Maximum savings allowed is 13,200 baht per year.
- Thailand's Ministry of Finance guarantees every member's principals with pre-determined returns.

# Who can apply for NSF?

Thai citizen

Age 15-60 years old

Do not own any government pension fund

Hold
Thailand Social
Security Fund
section 40 (1)

### NSF's 21 board members

Chairperson: The Permanent Secretary of Finance

#### Directors:

- The Permanent Secretary of Social Development and Human Security,
- Permanent Secretary of Agriculture and Cooperatives,
- Permanent Secretary of Interior,
- Permanent Secretary of Labor,
- Secretary-General of the Social Security Office,
- Director of the Fiscal Policy Office,
- Governor of the Bank of Thailand,
- Secretary-General of the Securities and Exchange Commission,
- six members elected,
- one pensioner elected and
- four qualified persons in the areas of law, of accounting, of finance and investment and of community welfare
- The Secretary-General shall be a director and secretary.