
RETIREMENT PLANNING SERVICES

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Tabung Amanah Pekerja (TAP) / the Employees Trust Fund

Brunei Darussalam

OBJECTIVES

Established in June 2017, the Retirement Planning Service Unit's main objectives are:

1. Provide advise and guidance to members,
2. Provide guidelines to help TAP members manage and grow their retirement savings.

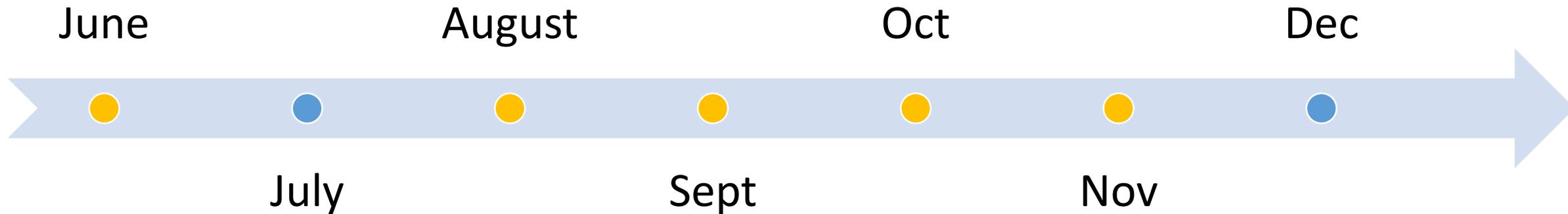
An added value service besides being a body that administers its members' contributions.

*Still at its infancy stage, this Unit takes on several **activities** for its members and reaching out to the public in general.*

ACTIVITIES

1. To give advise on Retirement Planning to members at TAP Branches
2. To create and promote awareness on the importance of Retirement Planning
3. To provide support to relevant agencies on Financial Literacy

MILESTONE 2017



June ● Establishment of Retirement Planning Service Division

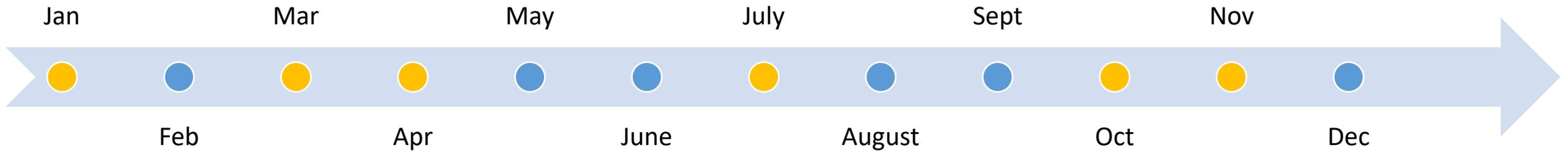
August ● First Retirement Planning Awareness Talks (to Brunei Shell Petroleum Company)

September ● Begin training for Financial Planning accreditation in Singapore

October ● 10 Years Towards Retirement Project kick-off

November ● Study visit to Retirement Planning Service Division, National Pension Service, South Korea

MILESTONE 2018



- January ● Associate Financial Planner (AFP^{CM}) accreditation from FPAS (Singapore).
- March ● Retirement Planning Service information included in TAP Website.
- April ● First Retirement Planning Talks to Government Civil Servants (under the Ministry of Finance and Economy)
- July ● First article published in Borneo Bulletin & involvement on National Savings Day with AMBD
- August ● TAP Calculators for Retirement Planning ready for use in TAP App and TAP Website
- October ● Began promoting consultations sessions for members
- November ● Kick-off month for consultation services to members

MILESTONE 2019



- January ● Kick-off : Lakastah Bersedia! (Lets Get Ready!) project – A comprehensive Retirement Planning Workshop.
- February ● Represented the Ministry of Finance and Economy on Financial Literacy activities
- March ● Global Money Week involvement – Comic Strip Competition, Financial Literacy Quiz, Roadshows
- June ● National Savings Day - Financial Bootcamp
- July ● National Savings Day – Financial Literacy Roadshows to Higher Education Institutions
- August ● National Savings Day – Financial Fun Fair

TALKS / PROJECTS



RETIREMENT PLANNING



FINANCIAL PLANNING



**BIJAK KEWANGAN SELEPAS
BERSARA – BECOMING MONEY
WISE DURING RETIREMENT**



**10 YEARS TOWARDS
RETIREMENT**



**RETIREMENT PLANNING FOR
FPPP PARTICIPANTS**



**LAKASTAH BERSEDIA!
– LET'S GET READY!**

OVERALL SURVEY RESULT ON TALKS/PROJECTS

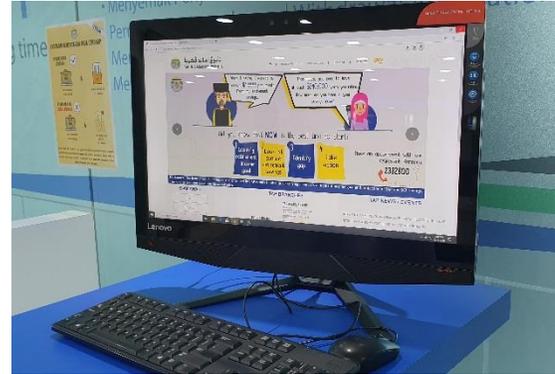
98.4%

Agree the talks /
events help improve
their retirement
planning

77.6%

Would like to
obtain Retirement
Planning Service
from TAP

CONSULTATIONS





When I retire, I expect to receive **\$1,000** per month from my retirement savings.

That means you need to have at least **\$240,000** when you retire. How much do you have in your savings now?

Did you know that **NOW** is the best time to start?

- 1 Identify retirement income goal
- 2 Look at current retirement savings
- 3 Identify gap
- 4 Take action

Make an appointment with our Retirement Planners:

2382800

Disclaimer: The Retirement Planning Service provided by TAP is only limited to identifying member's retirement income goal and projection of TAP and SCP savings. This service does not constitute financial advice.

E-AMANAHAH

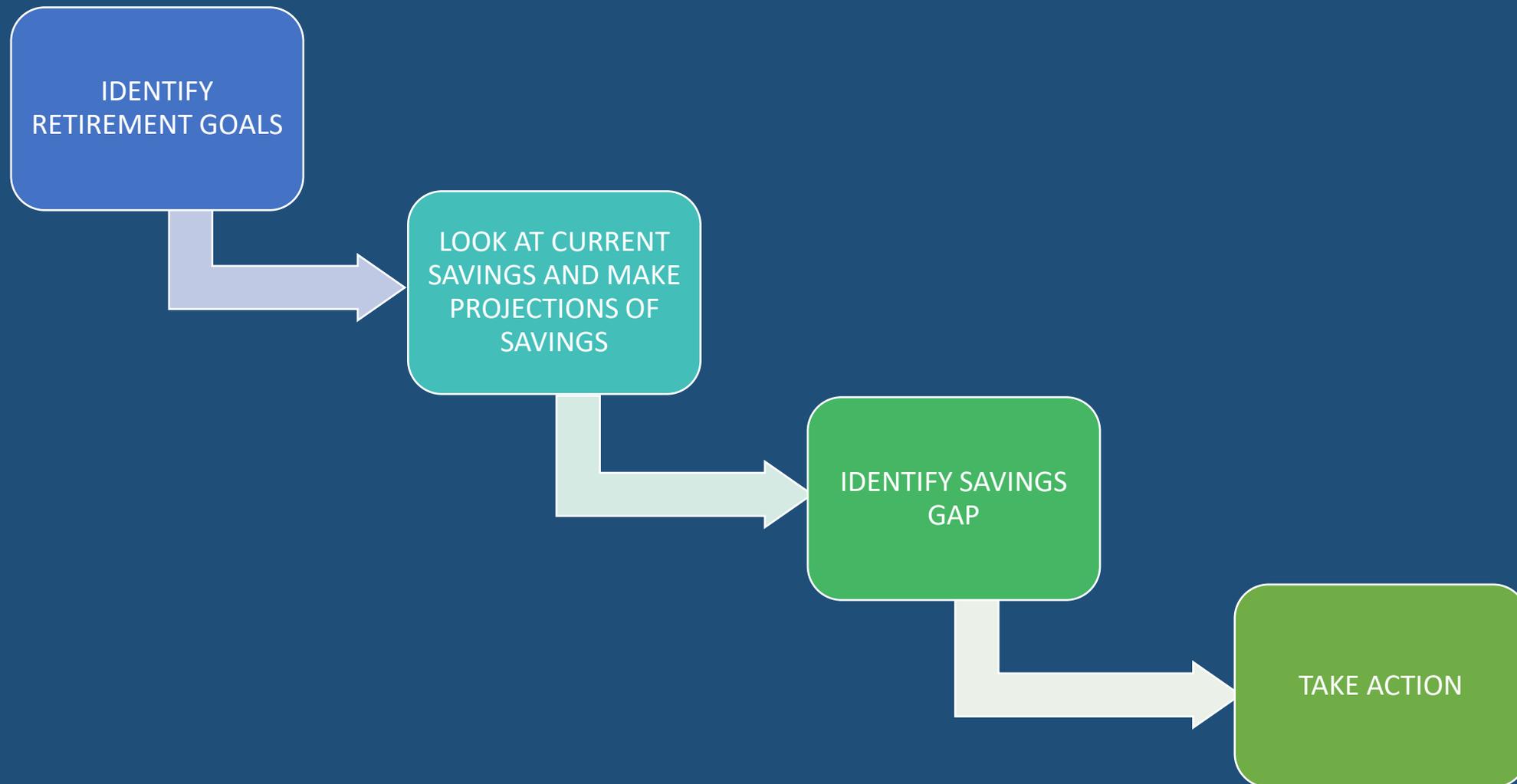
Login

TAP BRANCHES

TAP HEADQUARTERS
GROUND FLOOR
PUSAT WISATA NEGARA (PUSAT WISATA NEGARA)

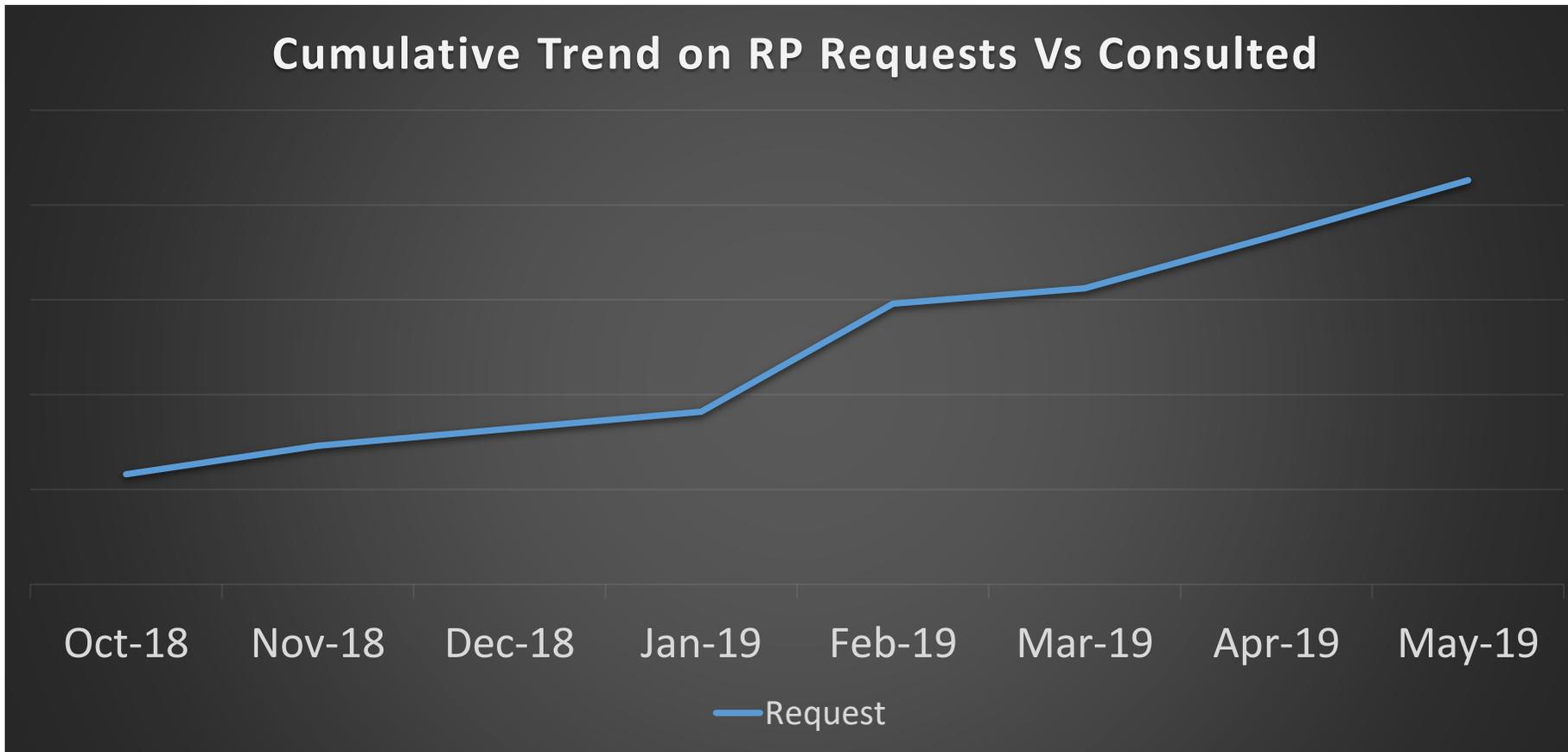
TAP NEWS / EVENTS

CONSULTATIONS



CONSULTATIONS

Cumulative Trend on RP Requests Vs Consulted



From October 2018 until May 2019, the number of consultation request has increased by 267%.

FINANCIAL LITERACY ACTIVITIES



**GLOBAL
MONEY
WEEK**

**NATIONAL
SAVINGS
DAY**

Financially Literate Generation




اوتوري تي مونيتاري بروني دارالسلام
AUTORITI MONETARI BRUNEI DARUSSALAM



كمنترين كواغن دان ايكونومي
MINISTRY OF FINANCE AND ECONOMY
BRUNEI DARUSSALAM



كمنترين قنديد يقئن
KEMENTERIAN PENDIDIKAN
MINISTRY OF EDUCATION



تابو غ امانه فكريا
TABUNG AMANAH PEKERJA

EASING YOUR RETIREMENT JOURNEY

CHALLENGES

MEMBERS SEEKING CONSULTATION AT FINAL STAGE OF PRE-RETIREMENT PHASE

Between 55 to 60 years old

VOLUNTARY CONTRIBUTION LIMITATION

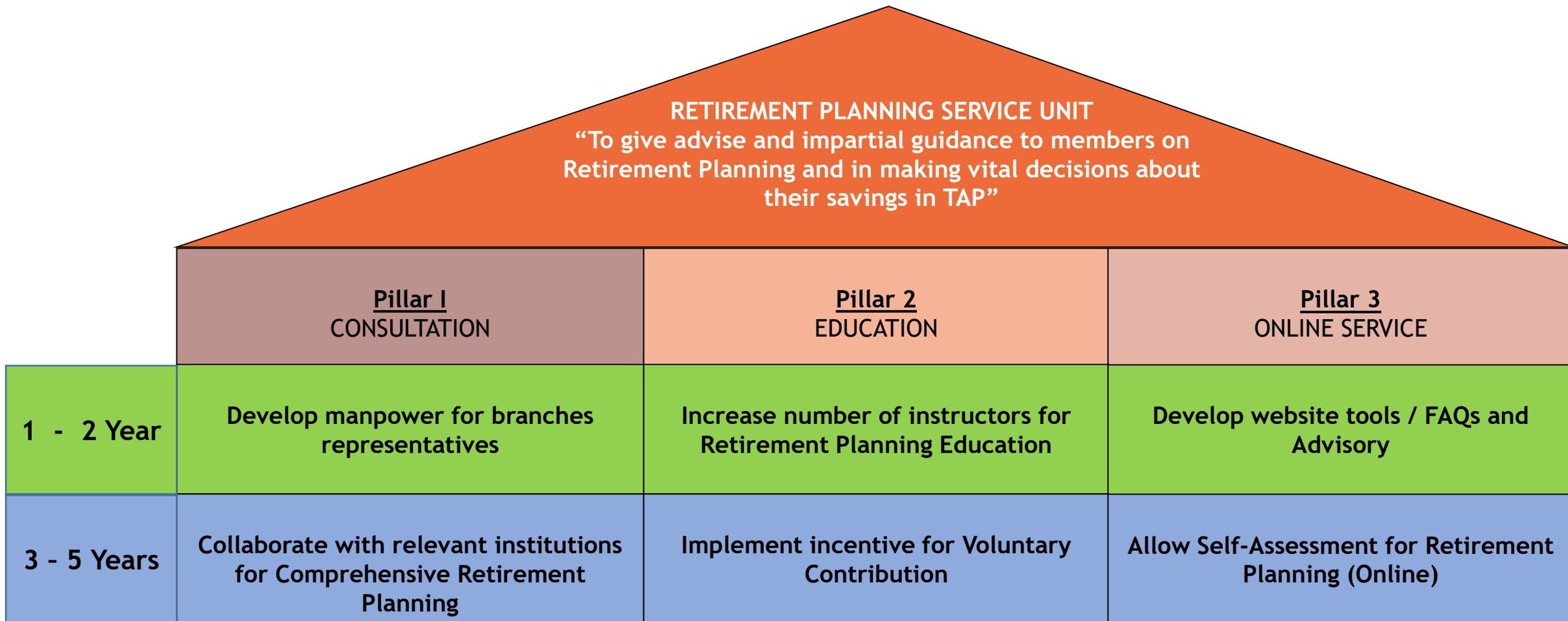
(NOT ALL EMPLOYERS CAN DO AUTOMATIC MONTHLY DEDUCTION FOR VOLUNTARY CONTRIBUTIONS)

KEEPING MEMBERS ENTHUSIASM ON RETIREMENT PLANNING OVER TIME

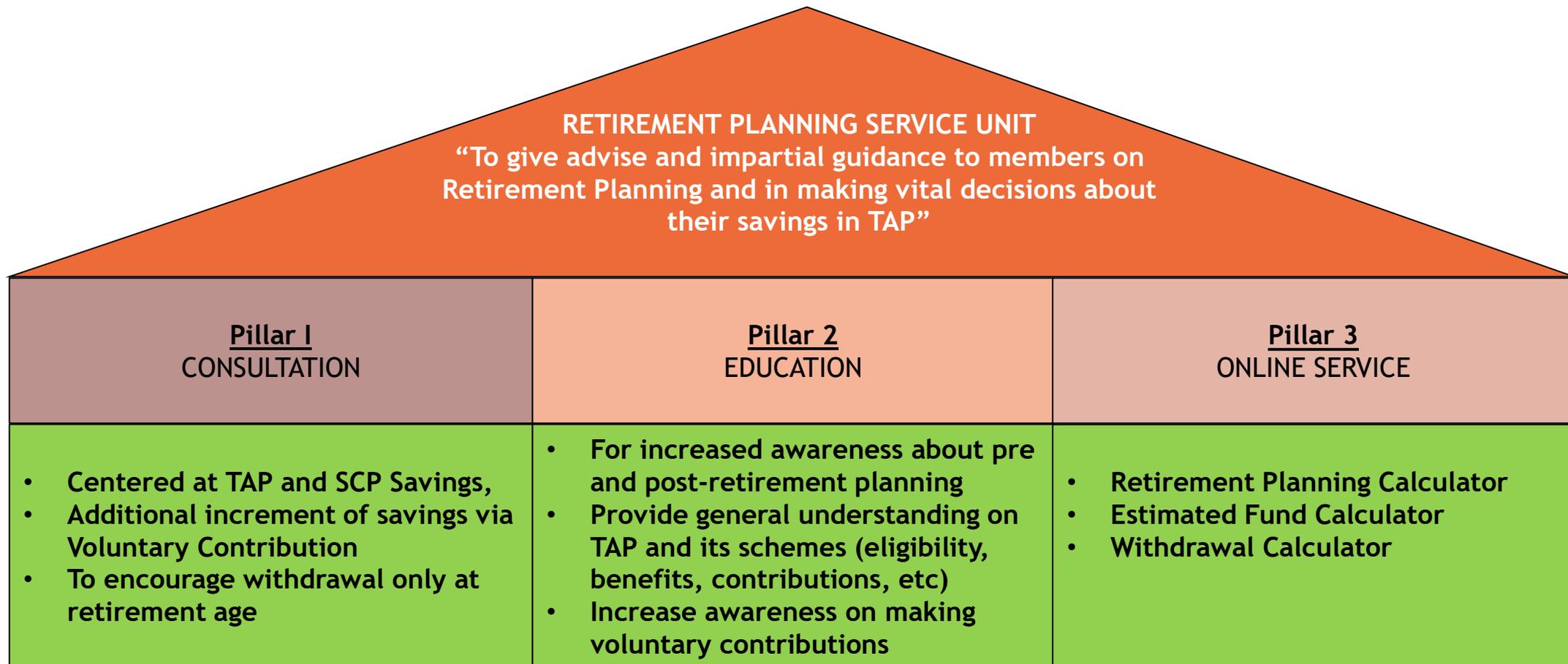
CONSULTATION IS ONLY BASED ON APPOINTMENTS

(walk-ins could not be attended on the spot)

5 Year Strategic Plan



5 Year Strategic Plan



THANK YOU

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